

## The Grove HOA Actuals 2020

**REVENUES:**

	2020 Actuals	2020 Budget	Difference
Dues	\$ 489,490.36	\$ 470,400.00	\$ 19,090.36
Great Room Reservations	\$ 10,425.00	\$ 16,000.00	\$ (5,575.00)
Carryover from 2019	\$ (1,151.35)	\$ (1,151.35)	\$ -
<b>Total Income</b>	<b>\$ 498,764.01</b>	<b>\$ 485,248.65</b>	<b>\$ 13,515.36</b>

**EXPENSES:**

	2020 Total Expenses	2020 Budget	Difference
Mowing/Weed Control/Fertilizer Contract	\$ 110,562.79	\$ 106,000.00	\$ (4,562.79)
Brush Mowing and Irrigation Repair	\$ 27,224.44	\$ 27,500.00	\$ 275.56
Pool Management/Maintenance	\$ 39,241.58	\$ 44,000.00	\$ 4,758.42
Pool Repairs	\$ 10,306.23	\$ 10,000.00	\$ (306.23)
Electricity	\$ 23,170.00	\$ 20,000.00	\$ (3,170.00)
Insurance	\$ 51,468.18	\$ 52,000.00	\$ 531.82
Water and Sewer/Trash Service	\$ 49,710.54	\$ 55,000.00	\$ 5,289.46
Janitorial Services	\$ 31,960.60	\$ 30,000.00	\$ (1,960.60)
Real Estate Taxes	\$ 14,211.72	\$ 15,000.00	\$ 788.28
Mulch and Plants	\$ 44,753.43	\$ 45,000.00	\$ 246.57
Fence Repair	\$ 2,974.00	\$ 3,000.00	\$ 26.00
Mgmt Fee	\$ 15,509.42	\$ 15,500.00	\$ (9.42)
Replace Cardio Equipment - North Fitness Center	\$ 8,100.84	\$ 8,100.00	\$ (0.84)
Internet/Phone/TV	\$ 7,149.21	\$ 8,000.00	\$ 850.79
Natural Gas	\$ 1,393.58	\$ 2,000.00	\$ 606.42
Clubhouse Repairs/Maintenance	\$ 12,108.86	\$ 15,000.00	\$ 2,891.14
Fitness Equipment Maintenance	\$ 3,417.39	\$ 4,000.00	\$ 582.61
Pest Control	\$ 1,011.88	\$ 1,200.00	\$ 188.12
Signage	\$ 397.20	\$ 3,000.00	\$ 2,602.80
Website Hosting	\$ 300.00	\$ 300.00	\$ -
Fire and Safety	\$ 562.82	\$ 500.00	\$ (62.82)
Christmas Lights	\$ 3,374.18	\$ 2,750.00	\$ (624.18)
Miscellaneous Repairs/Expenses	\$ 17,213.76	\$ 15,000.00	\$ (2,213.76)
		<b>\$ 482,850.00</b>	<b>\$ 6,727.35</b>
Estimated/Actual Budget Surplus		\$ 2,398.65	<b>\$ 22,641.36</b>

The estimated budget surplus at the beginning of 2020 for the end of the year was \$2,398.65

The actual surplus at year end was \$22,641.36 mainly due to selling more lots than expected in 2020